Statement of Financial Position

Association of Nepalis in Minnesota

As of April 30, 2024

Balance Sheet

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Cash	
Certificate of Deposit (9026) - 1	21,534.28
Non Profit Checking Low Vol. (0946) - 1	19,142.25
Non Profit Checking Low Vol. (4529) - 1	15,543.57
PayPal	539.04
Total for Bank Accounts	**$56,759.14**
Accounts Receivable	
Other Current Assets	
Total for Current Assets	**$56,759.14**
Fixed Assets	
Furniture & fixtures	
Total for Fixed Assets	**0**
Other Assets	
Long-term investments	0
ETRADE-Morgen Stanley	92,329.37
Total for Long-term investments	**$92,329.37**
Security deposits	
Total for Other Assets	**$92,329.37**
Total for Assets	**$149,088.51**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	3,099.36
Total for Accounts Payable	**$3,099.36**
Credit Cards	
Other Current Liabilities	
Customer Deposits	340.00
Total for Other Current Liabilities	**$340.00**
Total for Current Liabilities	**$3,439.36**
Long-term Liabilities	
Total for Liabilities	**$3,439.36**
Equity	
Retained Earnings	0
Net Income	5,019.36
Opening balance equity	140,629.79
Total for Equity	**$145,649.15**
Total for Liabilities and Equity	**$149,088.51**

Statement of Activity

Association of Nepalis in Minnesota

May 1, 2023-April 30, 2024

Profit & Loss

DISTRIBUTION ACCOUNT	TOTAL
Income	
Contribution Revenue	$35.42
Corporate & foundation grants	1,050.00
Donations directed by individuals	12,811.58
Government grants & contracts	42,909.68
In-kind donations	1,470.00
Total for Contribution Revenue	**$58,276.68**
Investment income	7,142.98
Membership Fee	460.00
Sales	16,771.87
Uncategorized Income	15.00
Total for Income	**$82,666.53**
Cost of Goods Sold	
Cost of Goods Sold	6,385.33
Food Supplies	4,589.16
Total for Cost of Goods Sold	**$10,974.49**
Gross Profit	**$71,692.04**
Expenses	
Admission Ticket	107.00
Advertising & marketing	$261.10
Listing fees	50.00
Total for Advertising & marketing	**$311.10**
Awards & grants to others	2,197.42
Charitable Contributions	1,450.01
Contract & professional fees	$37,081.00
Investment management fees	19.47
Total for Contract & professional fees	**$37,100.47**
Food Expenses	6,000.60
Insurance	$45.98
Liability insurance	251.12
Total for Insurance	**$297.10**
Interest paid	-2.25
Management Expenses	0
Accounting fees	350.00
Total for Management Expenses	**$350.00**
Office expenses	$255.19
Bank fees & service charges	40.59
Memberships & subscriptions	634.48
Office supplies	572.58
Printing & photocopying	656.68

Statement of Activity

Association of Nepalis in Minnesota

May 1, 2023-April 30, 2024

DISTRIBUTION ACCOUNT	TOTAL
Software & apps	564.62
Total for Office expenses	**$2,724.14**
Other Miscellaneous Service Cost	1,000.00
Rental or lease of buildings	4,703.31
Supplies	$340.54
Supplies & materials	3,077.14
Total for Supplies	**$3,417.68**
Travel	$437.89
Airfare	989.00
Taxis or shared rides	370.22
Vehicle rental	1,220.00
Total for Travel	**$3,017.11**
Uncategorized Expense	1.00
Total for Expenses	**$62,674.69**
Net Operating Income	**$9,017.35**
Other Income	
Other Miscellaneous Revenue	295.87
Total for Other Income	**$295.87**
Other Expenses	
Activity Expenses	3,579.86
Vehicle expenses	0
Parking & tolls	14.00
Vehicle gas & fuel	700.00
Total for Vehicle expenses	**$714.00**
Total for Other Expenses	**$4,293.86**
Net Other Income	**-$3,997.99**
Net Income	**$5,019.36**