ASSOCIATION OF NEPALIS IN MINNESOTA (ANMN)

FINANCIAL REPORT

FISCAL YEAR 2025-2026

PREPARED BY

Postak Shrestha,
Finance Committee | Current Treasurer
10/8/2026

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Board Members (May 1 2025 – April 30, 2026)

	Name	Designation
1	Bijay Shrestha	President
2	Bhaskar Tripathy	Treasurer
3	Ajib Shrestha	Board Member
4	Asha L Tamang	Board Member
5	Bharat Acharya	Board Member
6	Sapna Thapa	Board Member
7	Deepak Chaulagai	Board Member
8	Biren Tharu	Board Member
9	Rani Gupa	Board Member
10	Merina Gautam	Board Member
11	Bhim Gurung	Board Member
12	Bhairav Khakural	Board Member

Finance Committee (May 1 2025 – April 30, 2026)

	Name	Designation
1	Bijay Shrestha	President
2	Bhaskar Tripathy	Treasurer
3	Postak Shrestha	Member
4	Deepak Chaulagai	Member
5	Reewaj Bhattarai	Member

Executive Financial Summary

FISCAL YEAR: MAY 1, 2025 – APRIL 30, 2026

Based on the **Statement of Activity** and **Statement of Financial Position**, the Association of Nepalis in Minnesota (ANMN) concluded fiscal year 2025–2026 with a positive operating performance and a strong financial position. The organization generated sufficient revenue to cover its operating and program expenses while maintaining substantial financial reserves to support its community activities and long-term sustainability.

Financial Performance at a Glance

Total operating revenue:	$42,197.72
Operating expenditures	$25,752.69
Net annual surplus	$16,445.52
Total assets as of April 30	$164,116.52

REVENUE AND COMMUNITY SUPPORT

ANMN recorded $42,197.72 in operating revenue, supported by grants, individual contributions, fundraising, community events, and investment income. Major revenue sources included:

Revenue source	Amount
Grants and individual donations	$13,893.70
Community programs and events	$14,253.56
Investment income	$10,041.52
GoFundMe fundraising	$3,789.59
Membership fees	$219.35

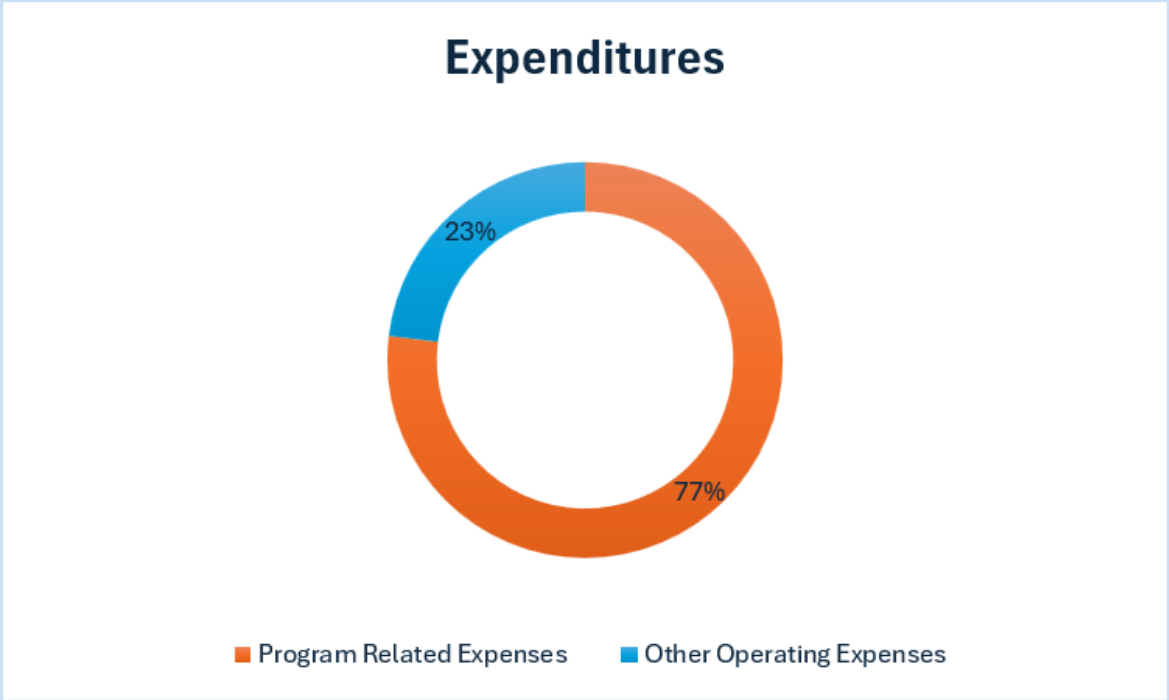
Total operating revenue	$42,197.72

The organization's diversified revenue sources demonstrate continued community engagement, support from donors and funding partners, and the contribution of its investment portfolio to overall financial performance.

EXPENDITURES AND PROGRAM ACTIVITIES

Total operating expenditures amounted to $25,752.69, primarily supporting cultural celebrations, community gatherings, assistance programs, and organizational administration.

Operating expenditure distribution



Program expenditure amount is based on the **Statement of Activity**. Other operating expenditures are shown as a combined balance.

Program-related expenses of $19,817.71 represented approximately 77% of total operating expenditures. These supported activities include Dashain and Tihar celebrations, the Summer Picnic, community assistance, and related services.

The $3,789.59 in GoFundMe fundraising and corresponding emergency fund disbursements, reflects its role in mobilizing community support for individuals and families in need.

After including additional interest income of $0.49, a net annual surplus of $16,445.52 in the Statement of Activity.

FINANCIAL POSITION AND RESERVES

As of April 30, 2026, ANMN reported total assets of $164,116.52, consisting of:

Asset category	Amount
Bank accounts and PayPal balances	$57,258.02
Long-term investments	$106,858.50
Total assets	$164,116.52
Total reported liabilities	$0.00
Total equity/net assets	$164,116.52

The absence of recorded liabilities, combined with available cash balances and long-term investments, indicates a financially stable position. These resources provide ANMN with the flexibility to maintain existing programs, respond to emerging community needs, and plan future initiatives.

OVERALL FINANCIAL ASSESSMENT AND OUTLOOK

The fiscal year 2025–2026 results reflect ANMN's ability to sustain its community-focused mission while maintaining financial discipline. Its positive annual surplus, diversified revenue streams, and substantial financial reserves provide a foundation for future growth.

Looking ahead, ANMN is well positioned to strengthen its cultural, educational, and community engagement initiatives. Continued emphasis on fundraising, membership participation, responsible investment management, and prudent expenditure planning will help preserve the organization's financial stability and support its long-term mission of serving the Nepali community in Minnesota.

Appendix A: Statement of Activity

Fiscal Year: May 1, 2025 – April 30, 2026

The Statement of Activity provides a detailed overview of the Association of Nepalis in Minnesota's (ANMN) revenues, expenditures, and financial performance during fiscal year 2025–2026.

During the reporting period, ANMN generated **$42,197.72 in operating revenue** and incurred **$25,752.69 in operating expenditures**. Including additional interest income, the Association recorded a **net annual surplus of $16,445.52**.

The statement reflects the financial resources generated through grants, donations, membership contributions, fundraising, investment income, and community events, as well as expenditures supporting cultural programs, community assistance, and organizational operations.

The complete Statement of Activity is presented below for transparency and accountability.

STATEMENT OF FINANCIAL ACTIVITY

(May 1, 2025-April 30, 2026)

	Total
Revenue	
Contribution Revenue	
Grants from other nonprofits	12,000.00
Individual Donations	1,893.70
Total for Contribution Revenue	**$13,893.70**
GoFundMe For Cause	3,789.59

Investment income	10,041.52
Membership Fee	184.35
Membership Dues - Family	35.00
Total for Membership Fee	**$219.35**
Program Service Revenue	
Dashain/Tihar Event	3,125.78
Ticket sales	1,291.06
Total for Dashain/Tihar Event	**$4,416.84**
New Year Event	
Services	1,000.00
Total for New Year Event	**$1,000.00**
Summer Picnic	8,836.72
Total for Program Service Revenue	**$14,253.56**
Total for Revenue	**$42,197.72**
Gross Profit	**$42,197.72**
Expenditures	
Facility Rental	414.81
Management Expenses	1,102.20
Accounting fees	1,050.00

Bank fees & service charges	5.32
Board Expenses	28.45
Dues and Subscriptions	487.44
Training & Seminar Fee	2,600.00
Website Maintenance	142.26
Total for Management Expenses	**$5,415.67**
Other Miscellaneous Service Cost	104.50
Program Expenses	492.60
Advertising & marketing	211.16
Contract & professional fees	500.00
Dashain/Tihar Expenses	6,307.25
Facility Rental	1,589.23
Total for Dashain/Tihar Expenses	**$7,896.48**
Emergency Fund Disbursement (GoFundMe Collection)	3,789.59
Food Expenses	2,913.55
Insurance	
Liability insurance	127.00
Total for Insurance	$127.00
New Year Event Expenses	$0.00

Program Supplies	281.22
Summer Picnic Expenses	1,905.72
Supplies & materials	1,700.39
Total for Program Expenses	**$19,817.71**
Total for Expenditures	**$25,752.69**
Net Operating Revenue	**$16,445.03**
Other Revenue	
Interest Income	0.49
Total for Other Revenue	$0.49
Net Other Revenue	$0.49
Net Revenue	**$16,445.52**

Appendix B: Statement of Financial Position

As of April 30, 2026

The Statement of Financial Position presents the Association of Nepalis in Minnesota's (ANMN) assets, liabilities, and net assets as of April 30, 2026, providing a snapshot of the organization's financial standing at the close of the fiscal year.

ANMN reported **total assets of $164,116.52**, comprising **$57,258.02 in cash and bank balances, including PayPal**, and **$106,858.50 in long-term investments**. With **no reported liabilities**, the Association's total net assets stood at **$164,116.52**.

These balances reflect ANMN's strong financial position and available resources to support ongoing community programs, future initiatives, and long-term organizational sustainability.

The complete Statement of Financial Position is presented below as a supporting financial record.

STATEMENT OF FINANCIAL POSITION

(As of April 30, 2026)

	Total
Assets	
Current Assets	
Bank Accounts	
ANMN Emergency Plus (3944)	25,534.49
ANMN Primary Checking (0946) - 1	28,923.29
Cash	0.00
PayPal	2,800.24
Total for Bank Accounts	**$57,258.02**

Accounts Receivable	
Accounts Receivable (A/R)	$0.00
Total for Accounts Receivable	$0.00
Total for Current Assets	**$57,258.02**
Fixed Assets	
Furniture & fixtures	$0.00
Total for Fixed Assets	$0.00
Other Assets	
Long-term investments	
ETRADE-Morgen Stanley	106,858.50
Total for Long-term investments	**$106,858.50**
Security deposits	$0.00
Total for Other Assets	$106,858.50
Total for Assets	**$164,116.52**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	$0.00

Total for Accounts Payable	$0.00
Other Current Liabilities	
Customer Deposits	$0.00
Total for Other Current Liabilities	$0.00
Total for Current Liabilities	$0.00
Total for Liabilities	$0.00
Equity	
Retained Earnings	**147,671.00**
Net Revenue	**16,445.52**
Total for Equity	**$164,116.52**
Total for Liabilities and Equity	**$164,116.52**